



5. Events that Caused the Filing:
  
6. Anticipated Future of the Company & Source of this Information and Opinion
  
7. Summarize all Significant Features of the Plan Including When and How Each Class of Creditor Will Be Paid and What, If Any, Liens Will Be Retained By Secured Creditors or Granted to Any Creditor Under the Plan
  
8. Are All Monthly Operating Statements Current and on File With The Clerk of Court?  
Yes \_\_\_\_\_ No \_\_\_\_\_

If Not, Explain:

II. Creditors

A. Secured Claims

SECURED CLAIMS

Creditor	Total Amount Owed	Arrearages	Type of Collateral Priority of Lien (1, 2, 3)	Disputed(D) Liquidated(L)Unliquidated (U)	Will Liens be Retained Under the Plan (Y)or(N)
<b>TOTAL</b>	\$	\$			

B. Priority Claims

PRIORITY CLAIMS

Creditor	Total Amount Owed	Type of Collateral	(D)(L)(U) *
<b>TOTAL</b>			

\* Disputed (D), Liquidated (L), or Unliquidated (U)

C. Unsecured Claims

1.	Amount Debtor Scheduled (Disputed and Undisputed)	\$	
2.	Amount of Unscheduled Unsecured Claims <sup>1</sup>	\$	
3.	Total Claims Scheduled or Filed		\$
4.	Amount Debtor Disputes	\$	
5.	Estimated Allowable Unsecured Claims		\$

D. Other Classes of Creditors

1.	Amount Debtor Scheduled (Disputed and Undisputed)	\$	
2.	Amount of Unscheduled Claims <sup>1</sup>	\$	
3.	Total Claims Scheduled or Filed		\$
4.	Amount Debtor Disputes	\$	
5.	Estimated Allowable Claims		\$

E. Other Classes of Interest Holders

1.	Amount Debtor Scheduled (Disputed and Undisputed)	\$	
2.	Amount of Unscheduled Claims <sup>1</sup>	\$	
3.	Total Claims Scheduled or Filed		\$
4.	Amount Debtor Disputes	\$	
5.	Estimated Allowable Claims		\$

III. Assets

ASSETS

---

<sup>1</sup>Includes a.) unsecured claims filed by unsecured creditors; b.) that portion of any unsecured claim filed by a scheduled creditor that exceeds the amount debtor scheduled; and c.) any unsecured portion of any secured debt not previously scheduled.

Assets	Value	Basis for Value Priority of Lien	Name of Lien Holder (if any) (Fair Market Value/Book Value)	Amount of Debtor's Equity (Value Minus Liens)
	\$ TOTAL			\$ TOTAL

1. Are any assets which appear on Schedule A or B of the bankruptcy petition not listed above?

If so, identify asset and explain why asset is not in estate:

2. Are any assets listed above claimed as exempt? If so attach a copy of Schedule C and any amendments.

**IV. SUMMARY OF PLAN**

1. Effective Date of Plan:
  
2. Treatment of Secured Claims

SECURED CLAIMS

Name of Creditor	Class	Amount Owed	Summary of Proposed Treatment
<b>TOTAL</b>		<b>\$</b>	

3. Treatment of Administrative Claims<sup>2</sup>

ADMINISTRATIVE CLAIMS

Name of Creditor *	Amount Owed	Type of Debt **	Summary of Proposed Treatment and I

---

<sup>2</sup>Include all §503(b) administrative claims.


\* Identify and Use Separate Line for Each Professional and Estimated Amount of Payment

\*\* Type of Debt (P=Professional, TD=Trade, TX=Taxes)

4. Treatment of Priority Claims<sup>3</sup>

PRIORITY CLAIMS

Name of Creditor	Class	Amount Owed	Date of Assessment	Summary of Proposed Treatment

---

<sup>3</sup>Include dates when any §507(a)(7) taxes were assessed.


5. Treatment of General Unsecured Claims

GENERAL UNSECURED CLAIMS

Creditor	Class	Total Amount Owed	Percent of Dividend
<b>TOTAL</b>		\$	

A. Will periodic payments be made to unsecured creditors?

Yes \_\_\_\_\_

No \_\_\_\_\_

First payment to begin

If so:

Amount of each payment (aggregate  
to all unsecured claimants)

Estimated date of first payment:

Time period between payments:

Estimated date of last payment:

Contingencies, if any:

State source of funds for planned payments, including funds necessary for capital replacement, repairs, or improvements:

Other significant features of the plan:

Include any other information necessary to explain this plan:

## V. Comparison of Plan with Chapter 7 Liquidation

If debtor's proposed plan is not confirmed, the potential alternatives would include proposal of a different plan, dismissal of the case or conversion of the case to Chapter 7. If this case is converted to Chapter 7, a trustee will be appointed to liquidate the debtor's non-exempt assets. In this event, all secured claims and priority claims, including all expenses of administration, must be paid in full before any distribution is made to unsecured claimants.

Total value of Chapter 7 estate

\$

(See Section III)

1. Less secured claims (See IV-2)

2. Less administrative expenses (See IV-3)

and include approximate Chapter 7 expenses) \$  
3. Less other priority claims (See IV-4) \$

Total Amount Available for  
Distribution to Unsecured Creditors \$

Divided by total allowable unsecured claims of \$  
(See Section II C)

Percentage of Dividend to Unsecured Creditors:

Will the creditors fare better under the plan than they would in a Chapter 7 liquidation?

Yes \_\_\_\_\_ No \_\_\_\_\_

Explain:

## VI. Feasibility

- A. Attach Income Statement for Prior 12 Months. (See Exhibit A)
- B. Attach Cash Flow Statement for Prior 12 Months. (See Exhibit B)
- C. Attach Cash Flow Projections for Next 12 Months. (See Exhibit C)

Estimated amount to be paid on effective date of plan, including administrative expenses

\$

Show how this amount was calculated.

\$ Administrative Class  
\$ Taxes

\$	Unsecured Creditors
\$	UST Fees
\$	TOTAL

What assumptions are made to justify the increase in cash available for the funding of the plan?

Will funds be available in the full amount for administrative expenses on the effective date of the plan? From what source? If not available, why not and when will payments be made?

Cash on hand \$ (Current) Attach current bank statement

Cash on hand \$ (Estimated amount available on date of confirmation)

If this amount is less than the amount necessary at confirmation, how will debtor make up the shortfall?

VII. Management Salaries

MANAGEMENT SALARIES

Position/Name of Person Holding Position	Salary at Time of Filing	Proposed Salary (Post-Confirmation)

VIII. Identify the Effect on Plan Payments and Specify Each of the Following:

1. What, if any, Litigation is Pending?
2. What, if any, Litigation is Proposed or Contemplated?

IX. Additional Information and Comments



OPTIONAL TABLE

6. Treatment of Other Claims

N/A

OTHER CLASSES OF CREDITORS

Creditor	Class	Total Amount Owed	Percent of Dividend

A. Will periodic payments be made?

Yes \_\_\_\_\_ No \_\_\_\_\_

If so:

Amount of each payment (aggregate to all claimants)

\$ \_\_\_\_\_

Estimated date of first payment

\_\_\_\_\_

Time period between payments

\_\_\_\_\_

Estimated date of last payment

\_\_\_\_\_

Contingencies, if any:

OPTIONAL TABLE

7. Treatment of Interest Holders (Include Equity Holders)

OTHER CLASSES OF INTEREST HOLDERS

Creditor	Class	Total Amount Owed	Percent of Dividend

A. Will periodic payments be made?

Yes \_\_\_\_\_ No \_\_\_\_\_

If so:

Amount of each payment (aggregate to all claimants) \$ \_\_\_\_\_  
Estimated date of first payment \_\_\_\_\_  
Time period between payments \_\_\_\_\_  
Estimated date of last payment \_\_\_\_\_  
Contingencies, if any: \_\_\_\_\_

1994

HISTORIC SUMMARY

POST PETITION PERIODS	MONTH ONE	MONTH TWO	MONTH THREE	MONTH FOUR	MONTH FIVE	MONTH SIX	MONTH SEVEN	MONTH EIGHT	MONTH NINE	MONTH TEN	MONTH ELEVEN	MONTH TWELVE
1. TOTAL CASH FLOW FROM OPERATIONS:	\$10,000	\$12,000	\$14,000	\$9,000	\$15,000	\$18,000	\$14,000	\$22,000	\$35,000	\$30,000	\$38,000	\$36,000
2. LESS TOTAL DISBURSEMENTS EXCLUDING PAYMENTS TO CREDITORS IN A PLAN:	\$10,000	\$14,000	\$12,000	\$10,000	\$12,000	\$15,000	\$12,500	\$16,000	\$30,000	\$23,000	\$30,000	\$30,000
3. TOTAL NET CASH FLOW:	\$0	\$(2,000)	\$2,000	\$(1,000)	\$3,000	\$3,000	\$1,500	\$6,000	\$5,000	\$7,000	\$8,000	\$6,000

DEFINITIONS

TOTAL CASH FLOW FROM OPERATIONS:	THE TOTAL AMOUNT OF FUNDS COLLECTED IN A SPECIFIC PERIOD FROM CASH SALES, COLLECTION OF ACCOUNTS RECEIVABLE, AND OTHER INCOME, EXCLUDING LOANS PROCEEDS, CASH CONTRIBUTIONS FROM INSIDERS, AND SALES TAXES COLLECTED.
TOTAL DISBURSEMENTS EXCLUDING PAYMENTS TO CREDITORS IN A PLAN	THE TOTAL DISBURSEMENTS IN A SPECIFIC PERIOD FOR PRODUCTION COSTS, GENERAL AND ADMINISTRATIVE COSTS, EXCLUDING PAYMENTS TO CREDITORS TO BE PAID UNDER THE TERMS OF

1994

PROJECTED SUMMARY

POST PETITION PERIODS	MONTH ONE	MONTH TWO	MONTH THREE	MONTH FOUR	MONTH FIVE	MONTH SIX	MONTH SEVEN	MONTH EIGHT	MONTH NINE	MONTH TEN	MONTH ELEVEN	MONTH TWELVE
4 TOTAL PROJECTED CASH FLOW FROM OPERATIONS:	\$38,000	\$40,000	\$41,000	\$43,000	\$45,000	\$45,000	\$46,000	\$47,000	\$48,000	\$48,000	\$48,000	\$50,000
5 LESS TOTAL PROJECTED DISBURSEMENTS EXCLUDING PMTS TO CREDITORS IN A PLAN:	\$30,000	\$32,000	\$32,000	\$32,000	\$33,000	\$33,000	\$35,000	\$35,000	\$38,000	\$38,000	\$38,000	\$39,000
6 ANTICIPATED CASH FLOW AVAILABLE FOR PLAN:	\$8,000	\$8,000	\$9,000	\$11,000	\$12,000	\$12,000	\$11,000	\$12,000	\$10,000	\$10,000	\$10,000	\$11,000

DEFINITIONS

TOTAL PROJECTED CASH FLOW FROM OPERATIONS:	TOTAL AMOUNT OF PROJECTED FUNDS COLLECTED IN A SPECIFIC PERIOD FROM CASH SALES, COLLECTION OF ACCTS RECEIVABLE, AND OTHER INCOME, EXCLUDING LOAN PROCEEDS, CASH CONTRIBUTIONS FROM INSIDERS, AND SALES TAXES COLLECTED.
TOTAL DISBURSEMENTS EXCLUDING PAYMENTS TO CREDITORS IN A PLAN	TOTAL PROJECTED DISBURSEMENTS IN A SPECIFIC PERIOD FOR PRODUCTION COSTS, GENERAL AND ADMINISTRATIVE COSTS, EXCLUDING PAYMENTS TO CREDITORS TO BE PAID UNDER THE TERMS OF THE PROPOSED PLAN.

1994

PLAN FEASIBILITY

POST PETITION PERIODS	MONTH ONE	MONTH TWO	MONTH THREE	MONTH FOUR	MONTH FIVE	MONTH SIX	MONTH SEVEN	MONTH EIGHT	MONTH NINE	MONTH TEN	MONTH ELEVEN	MONTH TWELVE
ANTICIPATED RECEIPTS AVAILABLE FOR PLAN: (SEE LINE 6, ABOVE)	\$8,000	\$8,000	\$9,000	\$11,000	\$12,000	\$12,000	\$11,000	\$12,000	\$10,000	\$10,000	\$10,000	\$11,000
LESS PROPOSED PLAN PAYMENTS: (SEE SECTION IV)	\$5,000	\$5,000	\$5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,500	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
OVERAGE/(SHORTAGE)OF CASH FLOW AVAILABLE TO FUND PLAN:	\$3,000	\$3,000	\$4,000	\$6,000	\$7,000	\$7,000	\$5,500	\$7,000	\$5,000	\$5,000	\$5,000	\$6,000