

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA

G.O.A. #84-12

ORDER DESIGNATING DEPOSITORY, CONFIRMING ARRANGEMENT
WITH RESPECT TO MONTHLY AND QUARTERLY REPORTS
AND
SETTING PROCEDURE FOR ESTABLISHMENT AND
MAINTENANCE OF COLLATERALIZATION OF ACCOUNTS

WHEREAS, by Rules and Orders of Court heretofore issued and issued concurrently herewith, Trustees in the counties of Allegheny, Armstrong, Beaver, Bedford, Blair, Butler, Cambria, Clearfield, Fayette, Green, Indiana, Lawrence, Somerset, Washington and Westmoreland in this District have been directed to file with the office of the Clerk of this Court quarterly reports of their deposits of Estate Funds; and

WHEREAS, such Trustees have been directed to secure from depositories of such funds reports of funds deposited and proof of collateralization thereof as provided in §345 of the Bankruptcy Code and in Rule 5008 of the Bankruptcy Rules; and

WHEREAS, First Federal Savings and Loan Association of Pittsburgh, a corporation under the laws of the United States having its principal place of business within this District, has undertaken to provide monthly reports of funds deposited with it by Trustees in the aforesaid counties and to collateralize said deposits by the posting of securities as hereinafter set forth; and

WHEREAS, the court finds that the issuance of reports by First Federal Savings and Loan Association of Pittsburgh fulfills the reporting requirements imposed upon Trustees in said counties.

IT IS HEREBY ORDERED, ADJUDGED AND DECREED AS FOLLOWS:

1. First Federal Savings and Loan Association of Pittsburgh

is hereby designated as a depository for funds under the jurisdiction of the court.

2. Trustees within the counties aforesaid who deposit funds resulting from cases administered under Chapter 7 of the Bankruptcy Code and trustees and debtors in possession who make such deposit of funds resulting from administration of cases under Chapter 11 of the Bankruptcy Code to First Federal Savings and Loan Association of Pittsburgh in accordance with the Trustees' Deposit Program established by said institution shall be, and hereby are, deemed to have complied with their obligations to file with the office of the Clerk quarterly reports of deposits.
3. First Federal Savings and Loan Association of Pittsburgh shall designate securities to be held by the Federal Reserve Bank, Pittsburgh Branch, for the purpose of collateralizing Trustees' deposits as follows:
 - (a) First Federal Savings and Loan Association of Pittsburgh having heretofore designated securities as prescribed in 31 USC 9301 et seq and the regulations implementing the same totaling not less than Three Million Dollars at par value for the purpose of collateralizing such deposits, pursuant to an order of this Court dated August 28, 1984 shall by accepting for deposit any funds of Chapter 11 debtors agree thereby that the securities pledged as collateral for Chapter 7 proceedings shall also serve as collateral for all Chapter 11 proceedings;
 - (b) upon the first day of each month thereafter,

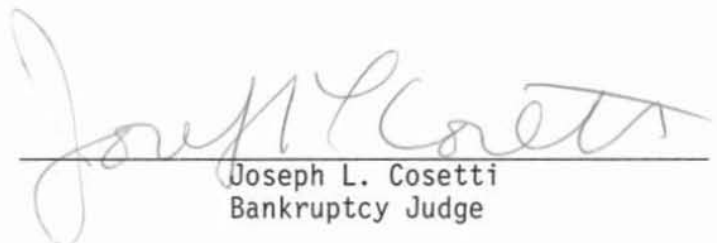
First Federal Savings and Loan Association of Pittsburgh shall report to the Clerk of this Court the aggregate amount by which all such Trustees' Accounts exceed the total of \$100,000 per account, and shall adjust the posting of securities with the Federal Reserve Bank as ordered by the Court, to insure that each such account is collateralized to an amount equal to not less than 105% of the amount by which each such account exceeds \$100,000, and shall cause the Federal Reserve Bank to confirm in writing to the office of the Clerk any change or adjustment to such collateralization;

- (c) the securities deposited by First Federal Savings and Loan Association of Pittsburgh pursuant to this Order shall not be released by the Federal Reserve Bank, nor shall securities be substituted, without further Order of Court.

DATED: November 29, 1984



Gerald K. Gibson
Bankruptcy Judge



Joseph L. Cosetti
Bankruptcy Judge