

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA

ORDER DESIGNATING DEPOSITORY,
CONFIRMING ARRANGEMENT WITH RESPECT TO MONTHLY AND QUARTERLY REPORTS
AND
SETTING PROCEDURE FOR ESTABLISHMENT AND MAINTENANCE
OF COLLATERALIZATION OF ACCOUNTS

WHEREAS, by Rules and Orders of Court heretofore issued and issued concurrently herewith, Trustees in the counties of Allegheny, Armstrong, Beaver, Bedford, Blair, Butler, Cambria, Clearfield, Fayette, Green, Indiana, Lawrence, Somerset, Washington and Westmoreland in this District have been directed to file with the office of the Clerk of this Court quarterly reports of their deposits of Estate Funds; and

WHEREAS, such Trustees have been directed to secure from depositories of such funds reports of funds deposited and proof of collateralization thereof as provided in §345 of the Bankruptcy Code and in Rule 5008 of the Bankruptcy Rules; and

WHEREAS, First Federal Savings and Loan Association of Pittsburgh, a corporation under the laws of the United States having its principal place of business within this District, has undertaken to provide monthly reports of funds deposited

with it by Trustees in the aforesaid counties and to collateralize said deposits by the posting of securities as hereinafter set forth; and

WHEREAS the Court finds that the issuance of reports by First Federal Savings and Loan Association of Pittsburgh fulfills the reporting requirements imposed upon Trustees in said counties.

It is hereby ORDERED, ADJUDGED and DECREED as follows:

1. First Federal Savings and Loan Association of Pittsburgh is hereby designated as a depository for funds under the jurisdiction of the Court.

2. Trustees within the counties aforesaid who deposit funds resulting from cases administered under Chapter 7 of the Bankruptcy Code to First Federal Savings and Loan Association of Pittsburgh in accordance with the Trustees' Deposit Program established by said institution shall be, and hereby are, deemed to have complied with their obligations to file with the office of the Clerk quarterly reports of deposits.

3. First Federal Savings and Loan Association of Pittsburgh shall designate securities to be held by the Federal

Reserve Bank, Pittsburgh Branch, for the purpose of collateralizing Trustees' deposits as follows:

- (a) upon the effective date of this Order, First Federal Savings and Loan Association of Pittsburgh shall designate securities as prescribed in 31 USC 9301 et seq and the regulations implementing the same totaling not less than Three Million Dollars at par value for the purpose of collateralizing such deposits;
- (b) upon the first day of each month thereafter, First Federal Savings and Loan Association of Pittsburgh shall report to the Clerk of this Court the aggregate amount by which all such Trustees' Accounts exceed the total of \$100,000 per account, and shall adjust the posting of securities with the Federal Reserve Bank as ordered by the Court, to insure that each such account is collateralized to an amount equal to not less than 105% of the amount by which each such account exceeds \$100,000, and shall cause the Federal Reserve Bank to confirm in writing to the office of the Clerk any change or adjustment to such collateralization;

(c) the securities deposited by First Federal Savings and Loan Association of Pittsburgh pursuant to this Order shall not be released by the Federal Reserve Bank, nor shall securities be substituted, without further Order of Court.

4. This Order shall become effective November 1, 1984.

DATED: August 28, 1984

Donald K. Sibson

Joyce C. Covert

NO LONGER IN EFFECT