

## **Glossary of Terms**

**Bankruptcy Case Number:** The number assigned to the debtor party's bankruptcy case upon filing.

**Trustee:** An attorney authorized to manage the assets of the bankruptcy estate.

**Debtor in Possession:** A person or corporation that has filed a bankruptcy petition, but remains in possession of property upon which a creditor has a lien or similar security interest.

**Location:** Place where the sale will occur.

**Sale Date:** The date approved by the Bankruptcy Court to hold the sale.

**Intangible Assets:** Identifiable non-monetary assets that cannot be seen, touched or physically measured, which are created through time and/or effort and that are identifiable as a separate asset. Examples include trade secrets, copyrights, patents, and trademarks.

**Motor Vehicle:** A vehicle whose propulsion is provided by an engine or motor such as an internal combustion engine and electric motor. Examples include: automobile, motorcycle, off highway vehicle, trailer, or boat.

**Contact Information:** Includes all information of the contact associated with the sale, should a user have additional questions regarding the asset.

**Bidding Procedures:** A document that outlines the process that must be followed if a user wishes to bid on the specific asset in the user's search.