Rule 9020-5 LOSS MITIGATION PROGRAM DURATION

Amended Effective April 1, 2014 pursuant to General Order #2014-2

Rule 9020-5 LOSS MITIGATION PROGRAM DURATION

- (a) The LMP Period initially shall be ninety (90) days unless otherwise specified in the Loss Mitigation Order.
- (b) A request to extend the LMP Period shall be made by way of a Motion to Extend the Loss Mitigation Period (substantially in the form of Local Bankruptcy Form 42). A proposed order (substantially in the form of Local Bankruptcy Form 43) and a complete and current printout of the account history from the Portal shall be attached to the Motion.
- (c) A request to terminate the LMP process shall be made by way of a Motion to Terminate the Loss Mitigation Program (substantially in the form of Local Bankruptcy Form 44). A proposed order (substantially in the form of Local Bankruptcy Form 45) and a complete and current printout of the account history from the Portal shall be attached to the Motion.
- (d) Requests to extend or terminate the LMP process shall be served on all parties in interest, including, where applicable, the trustee or Chapter 13 Trustee.
- (e) The deadline for objecting to a request to extend or terminate the LMP process is seven (7) business days from the service of the motion.
- (f) Where a timely objection is filed, the Court may schedule a hearing to determine whether granting the relief requested is appropriate under the circumstances.